

EXTRACT OF DRAFT STANDING COMMITTEE  
ON ENVIRONMENTAL PROTECTION, WATER  
AND WASTE MANAGEMENT  
MINUTES 12  
TUESDAY, 17 NOVEMBER 2020

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FUNDING COST-EFFECTIVE ENERGY EVOLUTION PROJECTS

ACS2020-OCC-ENV-0007

CITY WIDE

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*This report is scheduled to be considered by the Finance and Economic Development Committee at its meeting of Tuesday, 1 December 2020.*

**REPORT RECOMMENDATIONS:**

**That the Standing Committee on Environmental Protection, Water and Waste Management (SCEPWWM):**

- 1. Recommend to the Finance and Economic Development Committee (FEDC) that the next Long Range Financial Plans consider the affordability of raising the debt limit for projects in Energy Evolution that either generate income or savings to the City; and**
- 2. Direct the Climate Change and Resiliency Section Manager of the Planning, Infrastructure and Economic Development department's climate change team to participate in the development of the Long Range Financial Plans to help identify new funding mechanisms for Energy Evolution initiatives required by the Corporation as per the Climate Change Master Plan, to meet the 100 percent emissions reduction scenario.**

The Committee heard from the following delegations:

- Ms Angela Keller-Herzog, Co-Chair, Community Associations for Environmental Sustainability (CAFES), spoke in support of the Motion, expressed that it was a good time to engage in spending on Capital projects, that work on the City's Long-Range Financial Plan (LRFP) should include an

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- environmental component, and that the City should establish a Capital Climate Corporation to finance Energy Evolution projects.
- Mr. David Wilson, Ottawa South Eco-Action Network (OSEAN), also spoke in support of the Motion, noting that the Hydro Ottawa surplus dividend could not be relied upon to provide solid and stable funding for Energy Evolution projects, but that funding was available from other levels of government. He offered the support of his group to help, where needed.

Ms Wendy Stephanson, Chief Financial Officer, Finance Services Department (FSD), Ms Isabelle Jasmin, Deputy City Treasurer, Corporate Finance Services, FSD, and Mr. Stephen Willis, General Manager, Planning, Infrastructure and Economic Development Department, were present to respond to questions.

Questions to staff, and Committee discussions centred upon the points contained in the Motion and those raised by the delegations, as well as considerations of opportunities for partnerships, structures and methodologies for finance opportunities and revenue generation, the affordability of debt financing and debt servicing costs, the need for creativity and flexibility, and impacts on the LRFP,

Responding to members' concerns that the Motion should be clarified to specify that it was not calling to raise debt levels to fund Energy Evolution, but that such projects would return for Committee and Council approval, Chair Moffatt said he could work with Councillor Menard to provide additional clarify in advance of this report's considered by the Finance and Economic Development Committee at its meeting of 01 December 2020.

Discussions having concluded, the report recommendations were put before the Committee and the Motion was 'CARRIED' as presented, with Councillors A. Hubley and G. Darouze dissenting.

CARRIED, with Councillors A. Hubley and G. Darouze dissenting.