

2021 DRAFT OPERATING AND CAPITAL BUDGET – AUDIT COMMITTEE
ACS2020-FSD-FIN-0023

Referred from the City Council Meeting of November 4, 2020

REPORT RECOMMENDATION

That the Audit Committee consider the relevant portions of the draft 2021 Operating and Capital Budgets, and forward its recommendations to Council, sitting as Committee of the Whole, for consideration at the meeting to be held December 9, 2020.

Ken Hughes, Auditor General and Isabelle Jasmin, Deputy City Treasurer, Corporate Finance spoke to a presentation, which is held on file with the Office of the City Clerk. In response to a question from Vice-Chair Meehan, the Auditor General advised that his office can provide funding models of other comparable cities.

After discussion, the Committee voted on the following motion:

MOTION No. AC 2020 1/10

Moved by Vice Chair Meehan

That the Audit Committee recommend that Council, sitting as Committee of the Whole, approve the Audit Committee 2021 Draft Budget - Operating Resource Requirement (p. 2).

CARRIED