



SOMERSET VILLAGE BIA
ANNUAL REPORT
2019

TABLE OF CONTENTS

CONTENTS

To our Directors _____	1
Financial Summary _____	2
Contact Information _____	3
BIA Mail Address _____	3

TO OUR DIRECTORS

MANDATE

The primary goal of the SVBIA is to maintain and enhance the Somerset Village Streetscape so the local businesses and restaurants will have an enjoyable and unique neighbourhood environment in which to work and play in the central city.

The development, maintenance, and enhancement of the streetscape urban design elements and lighting systems is essential to creating a unique day and evening setting for the Ottawa citizen's and visitors.

ANNUAL HIGHLIGHTS

The restaurants and businesses are mobilizing to realize a street closures day with a festival of activities in Fall 2019.

The staged upgrading of tree lighting is an essential part of 2019 modest investment program, to maintain the full year round tree lighting program.

FINANCIAL HIGHLIGHTS

Major budget items include the ongoing engagement of a part time BIA manager, and the mobilizing of funds beginning in 2020 for the bi-annual renewal and upgrading of the streetscape lighting.

STRATEGIC DIRECTIONS

Maintaining and enhancing the physical streetscape for the benefit of businesses and citizen's remained the primary strategic commitment of the BIA over the last few years.

Derek Crain
Chair
July 16, 2020

Financial Summary

REVENUE	2019 ACTUALS
General Taxes	15,846.
Contributions from Reserve Fund	7,230.
	TOTAL 23,076.
EXPENSES	
Corporate Memberships	467.
Advertising/Promotion	250.
Office Supplies	100.
Managerial/Accounting Service	5,940.
Streetscape Lighting and Maintenance	11,243.
Insurance City of Ottawa	1,391.
Audit Fees City of Ottawa	1,701.
Hydro Charges	1,984.
	TOTAL 23,076.
DEFICIT	-7,230.
Accumulated surplus, end of year	56,047.

Contact Information

DEREK CRAIN
CHAIR
613-747-7804
dcrain@crainplan.com

LES CAMERON
VICE-CHAIR
613-355-8736
les@tspub.ca

ANNALIES NEUMANN
MANAGER/BOOKKEEPER
613-232-1746
aneumann@crainplan.com

BIA Mail Address

2-228 Rideau Terrace
Ottawa, ON K1M 0Z2
613-232-1746