

EXTRACT OF DRAFT MINUTES 16
FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
1 SEPTEMBER

EXTRAIT DE L'ÉBAUCHE DU
PROCÈS-VERBAL 16
COMITÉ DES FINANCES ET DU
DÉVELOPPEMENT ÉCONOMIQUE
LE 1 SEPTEMBRE 2020

COMPREHENSIVE LEGAL SERVICES REPORT FOR THE PERIOD
JANUARY 1 TO JUNE 30, 2020

ACS2020-ICS-LEG-0005

CITY WIDE

REPORT RECOMMENDATIONS

That the Finance and Economic Development Committee recommend that Council:

- 1. Receive this report for information; and**
- 2. Approve that the unanticipated cost of the City's 2020-2021 annualized insurance renewal be funded through the City's tax stabilization reserve fund.**

Questions to staff and Committee discussions centred upon the percentage increase, long-term budget planning in the instance that increases continue in the future and the increase in insurance for the community associations. Mr. White advised that he would provide additional information to members of Council concerning community association insurance.

Discussions having concluded, the Committee RECEIVED AND CARRIED the report as presented.