

OTTAWA PUBLIC LIBRARY
FORECAST REPORT TO June 30, 2020 (50% of the year)

	BUDGET	ACTUAL	FORECAST	FORECAST	VARIANCE	% of	COMMENTS
	2020	30-Jun-20	July - Dec	31-Dec-20		Budget	
REVENUES							
Provincial Grant	1,380,000	-	1,380,000	1,380,000	-	0.0%	
Facilities Rental	64,360	6,054	20,001	26,055	(38,305)	-59.5%	Impact of COVID 19 pandemic
Library Fines	1,032,451	182,952	182,952	365,904	(666,547)	-64.6%	Impact of COVID 19 pandemic
Library Fees	274,795	58,171	101,829	160,000	(114,795)	-41.8%	Impact of COVID 19 pandemic
Miscellaneous Revenue	33,841	31,637	2,204	33,841	-	0.0%	Consists of donations, interlibrary loans, advertising, sundry and one-time funding.
Total Revenues	2,785,447	278,814	1,686,986	1,965,800	(819,647)	-29.4%	
EXPENDITURES							
Salary & Benefits	38,340,173	15,957,653	19,466,347	35,424,000	2,916,173	7.6%	Impact of COVID 19 pandemic
Purchased Services	2,528,322	1,260,755	1,148,045	2,408,800	119,522	4.7%	Impact of COVID 19 pandemic
Library Materials	5,367,000	2,093,713	2,673,287	4,767,000	600,000	11.2%	Impact of COVID 19 pandemic
Materials & Supplies	746,785	158,827	587,958	746,785	-	0.0%	
Financial	3,000	-	500	500	2,500	83.3%	Impact of COVID 19 pandemic
Fixed Assets	991,375	245,514	504,486	750,000	241,375	24.3%	Impact of COVID 19 pandemic
Facility Program Costs	4,243,612	1,587,402	2,232,198	3,819,600	424,012	10.0%	Impact of COVID 19 pandemic
Fleet Costs	205,416	68,588	106,412	175,000	30,416	14.8%	Impact of COVID 19 pandemic
Corporate Allocations - Merchant Fees, Insurance Claims	115,920	57,303	57,197	114,500	1,420	1.2%	Impact of COVID 19 pandemic
Secondary Costs (COE)	135,176	29,871	75,129	105,000	30,176	22.3%	Impact of COVID 19 pandemic
Total Expenditures	52,676,779	21,459,626	26,851,559	48,311,185	4,365,594	8.3%	
CITY OF OTTAWA CONTRIBUTION	49,891,332	21,180,812	25,164,573	46,345,385	3,545,947	7.1%	Projected Surplus