

BY-LAW NO. 2018 –

A by-law of the City of Ottawa to authorize the entering into an Agreement requesting the transfer of funding from Ontario's Main Streets Revitalization Initiative.

WHEREAS the Municipality wishes to enter into an Agreement in order to participate in Ontario's Main Streets Revitalization Initiative;

AND WHEREAS the Municipality acknowledges that Funds received through the Agreement must be invested in an interest bearing reserve account until the earliest of expenditure or March 31, 2020;

Now THEREFORE, the Council of the City of Ottawa, a municipal corporation pursuant to the Municipal Act, 2001;

ENACTS AS FOLLOWS

That the City Clerk is hereby authorized to execute this Municipal Funding Agreement for the transfer of Main Streets Revitalization Initiatives funds between the Association of Municipalities of Ontario and Ottawa as in Schedule A attached hereto. Schedule A shall form part of this by-law.