

EXTRACT OF DRAFT MINUTES 32
FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
7 NOVEMBER 2017

EXTRAIT DE L'ÉBAUCHE DU
PROCÈS-VERBAL 32
COMITÉ DES FINANCE ET DU
DÉVELOPPEMENT ÉCONOMIQUE
LE 7 NOVEMBRE 2017

-
1. CITY OF OTTAWA PARTICIPATION IN THE NATIONAL CAPITAL COMMISSION'S COMMERCIALLY CONFIDENTIAL NEGOTIATIONS FOR THE REDEVELOPMENT OF LEBRETON FLATS

ACS2017-PIE-PS-0135

CITY WIDE

That the Finance and Economic Development Committee recommend that City Council:

- 1. Delegate the authority to the City Manager and the Mayor to participate in the commercially confidential negotiations between the National Capital Commission and the preferred proponent regarding the redevelopment of LeBreton Flats as an interested party, based on the interests and principles outlined in this report, up to and including the development of a recommended Agreement in Principle related to the City of Ottawa's participation in the redevelopment;**
- 2. Delegate the authority to the City Manager and the Mayor to engage in preliminary discussions with the Ottawa Senators regarding to the future of the Canadian Tire Centre, as appropriate and as described in this report;**
- 3. Approve that the Finance and Economic Development Committee be the Standing Committee delegated the authority to make recommendations to Council related to the redevelopment of LeBreton Flats for any matters requiring Council approval that cross Standing Committee mandates, as described in this report;**

- 4. Direct the City Manager to provide a report outlining the results of the negotiations and preliminary discussions with the National Capital Commission, the preferred proponent, and the Ottawa Senators prior to the finalization of any agreements, as described in this report.**

Steve Kanellakos, City Manager provided opening remarks noting that the City has no direct involvement in the commercially confidential negotiations between the National Capital Commission and its preferred proponent. He outlined the city's recommended principles as listed in the report and emphasized that he will provide a report to Council outlining the results of the negotiations. Councillor Wilkinson was in attendance for this portion of the agenda.

Richard Hayter*, Director of Community Relations, Building and Construction Trades Council spoke in support of this project, noting the importance of creating jobs and boosting the City's economy.

Staff responded to questions with respect to the timing of the project, future plans for the existing Canadian Tire Centre arena in Kanata and ensure west end councillors are kept informed.

After discussion, the Committee CARRIED the item as presented.