



Audit Committee

Minutes 11

Thursday, 25 May 2017
9:30 a.m.

Champlain Room, 110 Laurier Avenue West

- Notes:*
- 1. Please note that these Minutes are to be considered DRAFT until confirmed by Committee.*
 - 2. Underlining indicates a new or amended recommendation approved by Committee.*
 - 3. Except where otherwise indicated, reports requiring Council consideration will be presented to Council on Wednesday 14 June 2017 in Audit Committee Report 11.*

Present: Chair: Councillor A. Hubley
Vice Chair: Councillor J. Cloutier
Councillors: G. Darouze, E. El-Chantiry, B. Monette and
M. Wilkinson

DECLARATIONS OF INTEREST

No declarations of interest were received.

CONFIRMATION OF MINUTES

Minutes 10 - December 1, 2016

CONFIRMED

CORPORATE SERVICES DEPARTMENT

CORPORATE FINANCE

1. 2016 CITY OF OTTAWA CONSOLIDATED FINANCIAL STATEMENTS

ACS2017-CSD-FIN-0010

CITY WIDE

REPORT RECOMMENDATION

That the Audit Committee recommends Council approve the draft 2016 City of Ottawa Consolidated Financial statements.

Ms. Marian Simulik, City Treasurer and Ms. Suzanne Gignac from Ernst and Young spoke to two PowerPoint presentations, which served to provide Committee with an overview of the staff report and the audit process and results. Both presentations are held on file with the City Clerk and Solicitor.

After a brief question and answer period, the Committee CARRIED the report recommendation as presented.

2. SINKING FUND FINANCIAL STATEMENTS 2016

ACS2017-CSD-FIN-0011

CITY WIDE

REPORT RECOMMENDATION

That the Audit Committee recommend Council approve the Sinking Fund Financial Statements for 2016.

CARRIED

OFFICE OF THE AUDITOR GENERAL

3. OFFICE OF THE AUDITOR GENERAL – REPORT ON AUDIT FOLLOW-UPS
AND DETAILED AUDIT FOLLOW-UP REPORTS

ACS2017-OAG BVG 0001

CITY WIDE

REPORT RECOMMENDATION

That the Audit Committee recommend Council receive the Report on Audit Follow-ups and detailed audit follow-up reports.

Motion N°. 11/1

Moved by Councillor J. Cloutier

WHEREAS the Supporting Documentation titled:

“Office of the Auditor General – Report on Audit Follow-Ups and Detailed Audit Follow-up Reports”; was not circulated with the agenda package;

THEREFORE BE IT RESOLVED that the Audit Committee approve the addition of this document for consideration by the Committee at today’s meeting, pursuant to Section 89(3) of the Procedure By-law (being By-law

no. 2016-377).

CARRIED

Ken Hughes, Auditor General spoke to a PowerPoint presentation, a copy of which is held on file with the City Clerk. He introduced Ed Miner, Deputy Auditor General and Sonia Brennan, Deputy Auditor as well as other staff from the Auditor General's Office. Rick O'Connor, City Clerk and Solicitor and Will McDonald, Chief Procurement Officer were in attendance to respond to questions.

Steve Kanellakos, City Manager, provided a brief update on each audit from staff's perspective. Questions and discussions were with respect to all three audits that were presented.

After discussion, the report recommendation was put to Committee and RECEIVED as presented.

OFFICE OF THE CITY CLERK AND SOLICITOR

LEGISLATIVE SERVICES

4. STATUS UPDATE – AUDIT COMMITTEE INQUIRIES AND MOTIONS – FOR THE PERIOD ENDING 8 MAY 2017

ACS2017-CCS-AUD-0001

CITY WIDE

REPORT RECOMMENDATION

That the Audit Committee receive this report for information.

RECEIVED

ADJOURNMENT

The meeting adjourned at 11:35 a.m.

Committee Coordinator

Chair

DRAFT