

**Report to/Rapport au :**

**Audit Sub-Committee  
Sous-comité de la vérification**

**and /et au**

**Finance and Economic Development Committee  
Comité des finances et du développement économique**

**and Council / et au Conseil**

**November 22, 2012  
22 novembre 2012**

**Submitted by/Soumis par : Marian Simulik, City Treasurer/Trésorière municipale**

*Contact Person / Personne ressource: Mona Monkman, Deputy City Treasurer-  
Corporate Finance /Trésorière municipale adjointe—Finances municipales Finance  
Department/Service des finances  
613-580-2424 ext./poste 41723, Mona.Monkman@ottawa.ca*

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CITY WIDE / À L'ÉCHELLE DE LA VILLE

Ref N°: ACS2012-CMR-FIN-0040

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**SUBJECT: ERNST & YOUNG LLP 2012 AUDIT PLAN**

**OBJET : PLAN DE VÉRIFICATION DE 2012 DE ERNST & YOUNG LLP**

**REPORT RECOMMENDATION**

**That the Audit Sub-Committee receive this report and forward to Finance and Economic Development Committee and Council for information.**

**RECOMMANDATION DU RAPPORT**

**Que le Sous-comité de la vérification prenne connaissance du présent rapport et le transmette au Comité des finances et du développement économique et au Conseil à titre informatif.**

**BACKGROUND**

Section 294 of the *Municipal Act, 2001*, requires that the City prepare annual audited financial statements in accordance with generally accepted accounting principles recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. These audited financial statements must be published in a local newspaper or made available publicly.

## DISCUSSION

On September 13, 2006, Ernst & Young LLP was appointed as the external auditors of the City of Ottawa for a five-year term ending December 31, 2010. On March 21, 2011 the City of Ottawa extended the audit term for an additional two years in accordance with City of Ottawa Purchasing By-law No 50 of 2000, section 32. As part of the 2012 audit, Ernst & Young LLP is providing a planning memo for the information of the Audit Sub-Committee, Finance and Economic Development Committee, and Council that outlines the scope and key issues affecting the audit (Document 1).

## RURAL IMPLICATIONS

There are no rural implications.

## CONSULTATION

No public consultation was required.

## LEGAL IMPLICATIONS

There are no legal impediments to receiving this report.

## RISK MANAGEMENT IMPLICATIONS

There are no risk implications.

## FINANCIAL IMPLICATIONS

Fees are fixed as part of a contract.

## ACCESSIBILITY IMPACTS

There are no accessibility implications associated with this report.

## TECHNOLOGY IMPLICATIONS

Information Technology Services (ITS) will work with City departments to develop a detailed work plan and business cases for technology initiatives that may be required to support the audit recommendations. Work plan and business cases where required, would be evaluated and approved through the City of Ottawa Technology Governance for all new technology requests.

## TERM OF COUNCIL PRIORITIES

There are no implications on Council priorities.

## SUPPORTING DOCUMENTATION

Document 1 – Ernst & Young LLP 2012 Audit Plan

## DISPOSITION

Management will take appropriate action as described.