

Report to/Rapport au :

**The Shareholder of Manotick Mill Quarter Community Development Corporation
(MMQCDC)**

and Council / et au Conseil

**August 29, 2012
29 août 2012**

Submitted by/Soumis par : Kent Kirkpatrick, President and CEO (MMQCDC)

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Ref N°: ACS2012-PAI-REP-0020

**SUBJECT: MANOTICK MILL QUARTER COMMUNITY DEVELOPMENT
CORPORATION - 2011 ANNUAL REPORT**

**OBJET : SOCIÉTÉ D'AMÉNAGEMENT COMMUNAUTAIRE DU QUARTIER DU
MOULIN DE MANOTICK – RAPPORT ANNUEL DE 2011**

REPORT RECOMMENDATIONS

That Council:

- 1. Receive the audited financial statements of the Manotick Mill Quarter Community Development Corporation (MMQCDC) for the Year 2011 in the Annual Report in Document 1 (issued separately and held on file with the City Clerk) and;**
- 2. Appoint Ernst & Young LLP as the auditor of the Manotick Mill Quarter Development Corporation for the Year 2012.**

RECOMMANDATIONS DU RAPPORT

Que le Conseil :

- 1. Prenne connaissance des états financiers vérifiés de la Société d'aménagement communautaire du quartier du moulin de Manotick pour l'année 2011 compris dans le Rapport annuel joint en tant que document 1 (publié séparément et déposé auprès du greffier municipal);**
- 2. Nomme Ernst & Young LLP en tant que vérificateur de la Société d'aménagement communautaire du quartier du moulin de Manotick pour l'année 2012.**

BACKGROUND

The Manotick Mill Community Development Corporation (MMQCDC) was incorporated in 2009. This is the second Annual Shareholder's Meeting since incorporation. The principal objectives of the Corporation are to formalize and maintain Dickinson Square as an open space for public use with enhanced opportunities for heritage and cultural events as well as to plan, subdivide and develop properties transferred from the City to accommodate commercial, tourist and heritage uses and to generate income to pay the City for the property acquisition costs.

DISCUSSION

2011 Results

The focus for the MMQCDC in 2011 was to continue to show progress in achieving its objectives by advancing the planning process required to position the properties for eventual sale. Implementation of this planning process will enable the MMQCDC to repay the City the funds used to purchase the properties (\$2.4 million) and to ensure a compatible use of the properties with the tourism and cultural policies of the Manotick Village Plan.

Financial Statements

Contained within the 2011 Annual Report are the 2011 audited financial statements prepared by Ernst and Young. At its annual general meeting of the MMQCDC on 31 July 2012, the MMQCDC Board of Directors approved the 2011 financial statements.

Appointments to the Boards of Directors

In 2011, Councillor Mark Taylor was nominated and approved by Council as the new Director of the MMQCDC Board replacing Councillor Jan Harder.

RURAL IMPLICATIONS

There are no rural implications associated with this report.

CONSULTATION

In 2011, the MMQCDC Board of Directors directed that information sessions be held in 2012 with the Community concerning Board property positioning activities.

COMMENTS BY THE WARD COUNCILLOR(S)

Councillor Scott Moffatt is aware of this report and is also Chair of the Manotick Mill Quarter Development Corporation.

LEGAL IMPLICATIONS

There are no legal impediments to implementing the recommendations set out in this report.

RISK MANAGEMENT IMPLICATIONS

There are no risk management impediments to implementing the recommendations in this report.

FINANCIAL IMPLICATIONS

There are no financial implications associated with this report.

ACCESSIBILITY IMPACTS

There are no accessibility implications to implementing the recommendations set out in this report.

ENVIRONMENTAL IMPLICATIONS

There are no environmental implications with respect to implementing the recommendations set out in this report.

TECHNOLOGY IMPLICATIONS

There are no technology implications of this report.

TERM OF COUNCIL PRIORITIES

The MMQCDC was incorporated to further the goals and objectives of City Council and the Strategic Plan. All of the activities of the corporation are guided by the four pillars approach to ensure that development or value being added to the City's real estate assets contributes to the overall financial, social, environmental and cultural objectives of Council.

SUPPORTING DOCUMENTATION

Document 1 – 2011 Annual Report (including Audited Consolidated Financial Statements) of the Manotick Mill Quarter Community Development Corporation (Issued separately and held on file with City Clerk).

2011 Annual Report (including Audited Consolidated Financial Statements) of
Manotick Mill Quarter Community Development Corporation

Issued separately and held on file with City Clerk