

**FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
REPORT 44
11 JUNE 2014**

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**COMITÉ DES FINANCES ET DU
DÉVELOPPEMENT ÉCONOMIQUE
RAPPORT 44
LE 11 JUIN 2014**

**EXTRACT OF DRAFT
MINUTES 44
3 JUNE 2014**

**EXTRAIT DE L'ÉBAUCHE DU
PROCÈS-VERBAL 44
LE 3 JUIN 2014**

**CITY MANAGER'S OFFICE
CITY CLERK AND SOLICITOR DEPARTMENT**

**LANSDOWNE PARTNERSHIP PLAN – REPORT ON EXERCISE OF
DELEGATED AUTHORITY AND PROPOSED AMENDMENT TO EXISTING
AUTHORITY FOR THE OPERATIONS PHASE**

ACS-CMR-LEG-0005

CITY WIDE

REPORT RECOMMENDATIONS

**That the Finance and Economic Development Committee recommend that
Council:**

- 1. Receive the information in the report from the City Manager outlining the delegated authority exercised to date by the City Manager, the City Clerk and Solicitor and the City Treasurer, under the finalized and executed Lansdowne Partnership Plan Legal Agreements;**
- 2. Approve an amendment to the existing delegated authority to the City Manager, City Clerk and Solicitor and the City Treasurer for matters under the Lansdowne Partnership Plan, to the Lansdowne Partnership Plan Master Limited Partnership and the respective Component Limited Partnerships to represent and act for the City at the Annual General Meetings of the Master Limited Partnership and the respective Component Limited Partnerships and for providing Major Decisions on behalf of the City under each Limited Partnership, as described in this report and outlined in Document 1;**

- 3. Approve the transfer of tools and equipment equal to the depreciated value of the equipment that was in use for the operations of Lansdowne Park at the time of the commencement of construction of the Lansdowne Partnership Plan to the Ottawa Sports and Entertainment Group for the operations phase of the Plan, as outlined in the report.**

Motion No. FEDC 44 \ 2

Moved by Councillor K. Egli

WHEREAS one column in Document 1 to the report on the Lansdowne Partnership Plan had certain words inadvertently transposed (e.g. it read, “City and OSEG acting reasonably” when it should have read, “Discretion of City and OSEG” and vice-versa);

That Document 1 listed in this report, titled “Major Decisions under the LPP Master Limited Partnership Agreement (Unanimous Shareholder Agreement)”, be replaced with the attached Document 1.

CARRIED

The report recommendations were then put to Committee and CARRIED as amended by motion FEDC 44 / 2.