

**FINANCE AND ECONOMIC  
DEVELOPMENT COMMITTEE  
REPORT 44  
11 JUNE 2014**

**204**

**COMITÉ DES FINANCES ET DU  
DÉVELOPPEMENT ÉCONOMIQUE  
RAPPORT 44  
LE 11 JUIN 2014**

**EXTRACT OF DRAFT  
MINUTES 44  
3 JUNE 2014**

**EXTRAIT DE L'ÉBAUCHE DU  
PROCÈS-VERBAL 44  
LE 3 JUIN 2014**

**CITY MANAGER'S OFFICE**

**CITY TREASURER AND FINANCE**

**CAPITAL ADJUSTMENTS AND CLOSING OF PROJECTS – CITY TAX AND  
RATE SUPPORTED**

**ACS2014-CMR-FIN-0023**

**CITY WIDE**

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## **REPORT RECOMMENDATIONS**

**That the Finance and Economic Development Committee recommend  
Council:**

- 1. Authorize the closing of capital projects listed in Document 1;**
- 2. Approve the budget adjustments as detailed in Document 2;**
- 3. Return to source the following funding balances and eliminate debt  
authority resulting from the closing of projects and budget  
adjustments:**
  - Tax Supported reserves \$2.0 million;**
  - Rate Supported Reserves \$19.3 million; and**
  - Debt Authority \$6.2 million;**
- 4. Permit those projects in Document 3 that qualify for closure, to  
remain open; and**
- 5. Receive the budget adjustments in Document 4 undertaken in  
accordance with the Delegation of Authority By-law 2013-17, as  
amended, as they pertain to capital works.**

Members of the Committee asked questions to staff that focused on new technologies for road repairs, new projects listed in the report.

Following these exchanges, the report recommendations were put to the Committee and CARRIED.

Directions to Staff:

1. That staff provide details on how the City is implementing new technologies for road repairs.
2. That staff provide an explanation on the new projects, listed in the report, and how they made the list, prior to the report rising to Council.