

Ministry of Economic
Development, Trade
and Employment

Ministry of Research
and Innovation

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Ministère du Développement
économique, du Commerce
et de l'Emploi

Ministère de la Recherche
et de l'Innovation

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56, rue Wellesley ouest
Toronto, ON M7A 2E7



April 25, 2014

Mr. Saad Bashir
Director, Economic Development and Innovation
City of Ottawa
City Manager's Office
110 Laurier Avenue West
Ottawa, Ontario
K1P 1J1

Re: Business Feasibility Documentation

Dear Mr. Bashir:

Thank you for providing current drafts of the business feasibility documentation for the Innovation Centre at Bayview Yards project to the Ministry, as required under our funding agreement, in advance of presenting this material to the City of Ottawa's Finance and Economic Development Committee (FEDCO) on May 6, 2014.

We have reviewed the material and have no additional comments/ input to make at this time. Please proceed with finalizing this material through the City of Ottawa's approval mechanisms as we have discussed.

We look forward to receiving and reviewing the final documents in May 2014 once they have been approved by the City of Ottawa, and wish you much success with implementing this initiative in the months ahead.

Should you have any questions, please do not hesitate to contact me at (416) 314-0670.

Regards,

A handwritten signature in blue ink, appearing to read "George Cadete".

George Cadete, P.Eng
Director
Commercialization Branch
Ministry of Research and Innovation
Ministry of Economic Development, Trade and Employment